

THE UNITED STATES CONFERENCE OF MAYORS (USCM)  
DEFERRED COMPENSATION PROGRAM

RESOLUTION No 87-11

THE BOARD OF DIRECTORS  
RANCHO MURIETA COMMUNITY SERVICES DISTRICT

In the Matter of: ESTABLISHING A DEFERRED COMPENSATION PLAN FOR THE RANCHO MURIETA COMMUNITY SERVICES DISTRICT  
I, Linda Eversole, District Secretary of the Rancho Murieta Community Services District, County of Sacramento, State of California, do hereby certify that the following resolution, proposed by Director Simpson, seconded by Director Wegner, was duly passed and adopted by the Board of Directors of Rancho Murieta Community Services District at a regular meeting thereof assembled this 8th day of July, 1987, by the following vote, to wit:

AYES: DIRECTORS: Brandt, Devlin, Dudley, Simpson, Wegner  
NOES: None  
ABSENT: None  
ABSTAIN: None

Linda Eversole, District Secretary  
Rancho Murieta Community Services District

WHEREAS, the District has considered the establishment of a Deferred Compensation Plan to be made available to all eligible District employees, elected officials, and independent contractors pursuant to Federal legislation permitting such Plans; and

WHEREAS, certain substantial tax benefits could accrue to employees, elected officials, and independent contractors participating in said Deferred Compensation Plans; and

WHEREAS, such benefits will act as incentives to District employees to voluntarily set aside and invest portions of their current income to meet their future financial requirements and supplement their District retirement and Social Security (if applicable), at no cost to the District; and

WHEREAS, The U.S. Conference of Mayors has established a master prototype deferred compensation program for cities and political subdivisions permitting its member cities and their employees to enjoy the advantages of this program;

NOW, THEREFORE, THE BOARD OF DIRECTORS FOR THE RANCHO MURIETA COMMUNITY SERVICES DISTRICT HEREBY RESOLVE AS FOLLOWS:

The Board of Directors hereby adopts the U.S. Conference of Mayors Deferred Compensation Program and its attendant investment

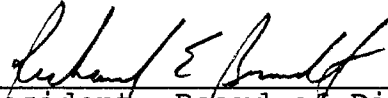
SCANNED

options and hereby establishes the Rancho Murieta Community Services District Deferred Compensation Plan for the voluntary participation of all eligible District employees, elected officials and independent contractors.

The District Manager is hereby authorized to execute for the District, individual participation agreements with each said employee requesting same, and to act as the "Administrator" of the Plan representing the District, and to execute such agreements and contracts as are necessary to implement the Program. It is implicitly understood that other than the incidental expenses of collecting and disbursing the employee's deferrals and other minor administrative matters, that there is to be no cost or contribution by the District to the Program.


PASSED AND ADOPTED THIS 8th DAY OF JULY, 1987.

RANCHO MURIETA COMMUNITY  
SERVICES DISTRICT



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President, Board of Directors  
Rancho Murieta Community Services  
District

ATTEST:

  
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District Secretary of  
Rancho Murieta Community  
Services District