

RANCHO MURIETA COMMUNITY SERVICES DISTRICT

RESOLUTION 94- 11

RESOLUTION OF THE BOARD OF DIRECTORS OF THE
RANCHO MURIETA COMMUNITY SERVICES DISTRICT
OUTLINING PROCEDURES FOR THE COLLECTION OF
DELINQUENT ASSESSMENTS PURSUANT TO THE
IMPROVEMENT BOND ACT OF 1915

WHEREAS, on June 20, 1990, the Board of Directors adopted Resolution No. 90-13 directing that judicial foreclosure actions are to be initiated in the Superior Court of Sacramento County to foreclose the liens of delinquent assessments for Improvement District No. 1; and

WHEREAS, on June 23, 1993, the Board of Directors adopted Resolution No. 93-5 agreeing that the Alternative Method of Distribution of Property Tax Levies and Assessments be Applicable to Tax Levies Made by the County of Sacramento on Behalf of the Rancho Murieta Community Services District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Rancho Murieta Community Services District, that as long as the County of Sacramento uses the Alternative Method of Distribution of Property Tax Levies and Assessments (the "Teeter Plan"), the following procedures for Foreclosure of Assessment Liens for Improvement District No. 1 shall be followed:

The District annually will review the public records of the County of Sacramento relating to the collection of the assessments levied pursuant to the Improvement Bond Act of 1915 in order to determine, by a date not later than August 1 of each year, the amount of the assessments collected and the amount thereof delinquent in the prior fiscal year, and on the basis of such review the District shall institute foreclosure proceedings in order to enforce the lien of any delinquent installments of the assessments, as follows:

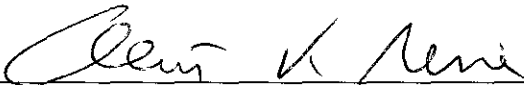
(a) If the District determines that the total amount of the assessment that is delinquent exceeds five per cent (5%) of the total amount of the assessment due and payable in the prior fiscal year, the District will, within sixty (60) days of such determination, institute foreclosure proceedings as authorized by the Law in order to enforce the lien of the delinquent installments of the assessments against any single property owner in the Improvement District delinquent by two thousand five hundred dollars (\$2,500) or more with respect to the assessments due and payable by such property owner for the prior fiscal year or years, and will diligently pursue such foreclosure proceedings to judgment and sale; and

(b) If the District determines that the total amount of the assessment that is delinquent, less the amount of the delinquencies referred to in subparagraph (a) hereof, exceeds three per cent (3%) of the total amount of the assessment due and payable in the prior fiscal year, the District will, within sixty (60) days of such determination, institute, prosecute and pursue foreclosure proceedings to judgment and sale in the time and manner provided in subparagraph (a) hereof against all property owners in the Improvement District that are delinquent with respect to the assessments due and payable by such property owners for the prior fiscal year or years.

If Sacramento County elects not to utilize the Alternative Method of Distribution, the collection efforts as outlined in Resolution 90-13 shall be in effect.

PASSED AND ADOPTED at the regular meeting of the Board of Directors of Rancho Murieta Community Services District on the 15th day of June, 1990, by the following roll call vote:

AYES: DIRECTORS: Sevier, Thurston, Trench, Sullivan, Menicucci
NOES:
ABSENT:
ABSTAIN:



Elliot K. Sevier, President

[Seal]

ATTEST:



Marcia J. Keeler, District Secretary