

RESOLUTION 98-06

A
RESOLUTION OF THE
RANCHO MURIETA COMMUNITY SERVICES DISTRICT
APPROVING AND AUTHORIZING EXECUTION OF A JOINT EXERCISE OF
POWERS AGREEMENT WITH RESPECT TO THE INVESTMENT OF FUNDS
AND MONEYS OF THE DISTRICT

WHEREAS; the Joint Exercise of Powers Agreement dates as of January 21, 1997 (the "Agreement"), initially by and between the Cities of West Hollywood and Lake Forest, provides the parties thereto with an alternative method of investing their surplus moneys; and

WHEREAS; section 8.01 of the Agreement provides that any Local Agency (as defined in California Government Code Section 53600) within the State of California may become a party to the Agreement by executing and delivering a counterpart thereof; and

WHEREAS; the Rancho Murieta Community Services District desires to become a party to the Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Rancho Murieta Community Services District hereby finds, determines, resolves and orders as follows:

Section 1. Approval of Agreement. The Agreement is hereby approved, and the Board President is hereby authorized and directed, for and on behalf of Rancho Murieta Community Services District, to execute a counterpart of such Agreement in the form presented to this meeting.

Section 2. Delivery of Executed Counterpart. The District Secretary is hereby directed to cause such executed counterpart to be delivered to the Secretary of the California Pooled Investment Authority and to MBIA Municipal Investors Services Corporation, in accordance with Section 8.01 of the Agreement.

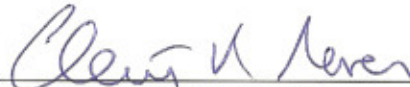
PASSED AND ADOPTED this 15th day of July 1998, by the following roll call vote:

AYES: Thurston, Stevens, Sevier, Lensch and Menicucci

NOES: None

ABSTAIN: None

ABSENT: None



Elliot K. Sevier, President
Board of Directors
Rancho Murieta Community Services District

[Seal]

ATTEST:



Betti L. Sadler, District Secretary