

RANCHO MURIETA COMMUNITY SERVICES DISTRICT
COMMUNITY FACILITIES DISTRICT NO.1

RESOLUTION NO. 90- 37

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE RANCHO MURIETA COMMUNITY SERVICES DISTRICT
APPROVING THE PRELIMINARY OFFICIAL STATEMENT FOR THE
RANCHO MURIETA COMMUNITY SERVICES DISTRICT
COMMUNITY FACILITIES DISTRICT NO. 1
SPECIAL TAX BONDS

WHEREAS, the Board of Directors of the Rancho Murieta Community Services District (the "District") has determined to issue \$12,925,000 principal amount of Rancho Murieta Community Services District Community Facilities District No. 1 Special Tax Bonds (the "Bonds");

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RANCHO MURIETA COMMUNITY SERVICES DISTRICT, AS FOLLOWS:

Section 1. The foregoing recital is true and correct, and the Board of Directors of the District so finds and determines.

Section 2. The preliminary Official Statement for the Bonds in the form now on file with the Secretary of the Board of Directors of the District is hereby approved, and the General Manager of the District is hereby authorized to approve the distribution of such Official Statement in substantially said form and to certify to the Underwriter on behalf of the District that such Official Statement in preliminary form is, as of its date, "deemed final" by the District within the meaning of Rule 15c2-12 promulgated under the Securities Exchange Act of 1934 (except for the omission of certain final pricing, rating and related information as permitted by said rule).

Section 3. This resolution shall take effect from and after its passage, approval and adoption.

PASSED, APPROVED AND ADOPTED by the Board of Directors of the Rancho Murieta Community Services District this 19th day of December, 1990, by the following vote, to wit:

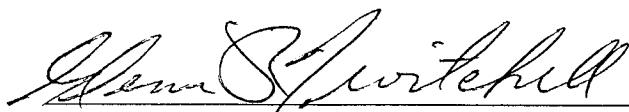
AYES: *Directors: Twitchell, Trench, Reese, Sullivan*

NOES: *None*

ABSENT: *None*

ABSTAIN: *Director Sevier*


APPROVED:



Vice President of the Board of Directors
of the Rancho Murieta Community
Services District

[SEAL]

ATTEST:



Secretary of the Board of Directors
of the Rancho Murieta Community
Services District

SECRETARY'S CERTIFICATE

I, Linda D. Eversole, Secretary of the Board of Directors of the Rancho Murieta Community Services District, do hereby certify as follows:

The foregoing resolution is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of said District duly and regularly held at the regular meeting place thereof on the 19th day of December, 1990, of which meeting all of the members of said Board of Directors had due notice and at which a majority thereof were present, and that at said meeting said resolution was adopted by the following vote:

AYES: *Directors: Twitchell, Trench, Reese, Sullivan*

NOES: *None*

ABSENT: *None*

ABSTAIN: *Director Sevier*

An agenda for said meeting was posted at least seventy-two (72) hours before said meeting at 14670 Cantova Way, Rancho Murieta, California 95683, a location freely accessible to members of the public, and a brief description of said resolution appeared on said agenda.

I have carefully compared the foregoing with the original minutes of said meeting on file and of record in my office, and the foregoing is a full, true and correct copy of the original resolution adopted at said meeting and entered in said minutes.

Said resolution has not been amended, modified or rescinded since the date of its adoption and the same is now in full force and effect.

Dated: January 16, 1991.

Linda D. Eversole
Secretary of the Board of Directors
of the Rancho Murieta Community
Services District

[SEAL]